

November 27, 2014

CONTRACT AWARDED FOR CREDIT VALLEY HOSPITAL'S PRIORITY AREAS REDEVELOPMENT PROJECT

MISSISSAUGA — Trillium Health Partners and Infrastructure Ontario (IO) announced today that the hospital has signed a fixed-price contract with Walsh Canada to build and finance the Credit Valley Hospital Site Priority Areas Redevelopment Project. Today's announcement also signifies that all contractual steps have been completed and construction can begin immediately.

The Priority Areas Redevelopment Project includes renovations to approximately 187,000 square feet of existing hospital space. Project highlights include:

- the complete renovation and expansion of the emergency department
- a new six-bay ambulance garage
- the renovation and expansion of the surgical and peri-operative department
- new and expanded facilities for the critical care unit
- renovations to the diagnostic imaging department

The redevelopment project underwent an open, fair and competitive procurement process and Walsh Canada submitted the proposal that delivered the best value for Ontario taxpayers.

The contract commits Walsh Canada to build and finance the project for \$102.7 million, which will be paid upon substantial completion, expected in 2018. The contract guarantees a fixed price and a fixed delivery date for the expansion and redevelopment of the hospital.

A copy of a value-for-money report and the project agreement will be available at www.infrastructureontario.ca in the coming months.

IO and the Ministry of Health and Long-Term Care are working with Trillium Health Partners to expand and renovate Credit Valley Hospital, which will remain publicly owned, controlled and accountable.

Visit www.infrastructureontario.ca and www.cvh.on.ca for more information.

Quotes:

Dr. Eric Hoskins, Minister of Health and Long-Term Care

“The milestone reached today is a tremendous leap forward in realizing the vision for a state-of-the-art hospital that provides quality health care in Mississauga for generations to come. We look forward to working with the successful bidder to better meet the health-care needs of this growing community.”

Brad Duguid, Minister of Economic Development, Employment and Infrastructure

“I’m pleased that we are on track to begin construction on the Credit Valley Hospital renewal project. This investment will enhance the delivery of high-quality health-care services to the residents of Mississauga, while creating new jobs and stimulating the province’s economy.”

Michelle DiEmanuele, President and CEO, Trillium Health Partners

“Trillium Health Partners serves a community of 1.15-million people, receives 1.5-million patient visits per year, including more than 260,000 emergent and urgent care visits. While these renovations to our Credit Valley Hospital site will help us meet some of our immediate needs to build capacity today, more will be needed to meet the growing and diverse needs of this community over the next decade. This redevelopment project marks an important milestone in contributing to our mission to create of a new kind of health care for a healthier community.”

Background:

IO is a Crown agency of the Province of Ontario that works to deliver public benefits through partnerships with the private sector. IO delivers large, complex public infrastructure projects using a made-in-Ontario modern procurement and project management practice called Alternative Financing and Procurement (AFP). IO also partners with the private sector to manage one of the largest real estate portfolios in Canada, provides municipalities and eligible public-sector clients with loans to renew public infrastructure, and leverages its private-sector expertise to advise the provincial public-sector clients on commercial transactions.

Trillium Health Partners is one of the largest community-based acute care facilities in Canada. Comprised of Credit Valley Hospital, the Mississauga Hospital and the Queensway Health Centre, Trillium Health Partners serves the growing and diverse populations of Mississauga, west Toronto and surrounding communities. Trillium Health Partners is affiliated with the University of Toronto Mississauga and the Mississauga Academy of Medicine.

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